



STATE TREASURER'S CULTIVATE ILLINOIS: AGRICULTURAL LOAN PROGRAM APPLICATION

This form is to be completed by a person seeking to borrow funds from a financial institution for a project that has not yet been completed and is eligible for support under the Cultivate Illinois: Agricultural Loan Program sponsored by the Office of the Illinois State Treasurer Alexi Giannoulis. This form should be completed with the assistance of the financial institution that will be the lender. The information on this form will allow the Treasurer's Office to determine eligibility for participation in the program.

Section 1

APPLICANT/FINANCIAL INSTITUTION INFORMATION

1.1 Describe the Use of Funds: _____

1.2 Applicant Information:

Applicant's Name: _____

Address: _____

City, State, Zip: _____ County: _____ email: _____

Social Security Number: _____ Daytime Phone: _____ Best time to call: _____

1.3 Financial Institution:

Financial Institution Name: _____

Address: _____

City, State, Zip: _____

Contact Person : _____ Title: _____

Phone Number: _____ e mail: _____

Section 2

PROJECT/LOAN INFORMATION

Please type the following information on separate sheets, as needed, in the following format. Use the section numbers provided.

2.1 Project Information:

- 2.1.1 Provide a detailed description of this business and the purpose of this project.
- 2.1.2 Location of the project (Street, City, County and Zip Code).
- 2.1.3 A description of the benefit to the people of the State of Illinois.
- 2.1.4 A detailed description of the proposed use of the funds requested (must include an itemized list of equipment or construction expenses).
- 2.1.5 Attach supporting documentation of the proposed expenses (quote from a contractor or vendor).
- 2.1.6 Applicant must provide a brief explanation why conventional loan financing is not adequate and why the Treasurer's linked deposit is the necessary incentive for the project to be implemented.
- 2.1.7 Please arrange for your financial institution to forward to us your last 2 years' net farm revenue and last two years' gross revenue from your tax return.

2.2 Financial Information:

Length of term of loan (2 year maximum initial deposit period with a possible 3-year renewal): _____

Note: An additional 6th and 7th year renewal is available for Grape and Vineyard production). _____

Amount of loan requested: \$ _____

Additional funding sources and amounts: List if applicable (i.e. trade-in values, cash down payments, grants, etc.)

Note: the financial institution will be asked to submit the conventional rate the loan would be without the Treasurer's Linked Deposit participation.

Source: _____ Amount: \$ _____

_____ \$ _____

_____ \$ _____

Total cost of project: (Including this loan request and additional funding sources) \$ _____

A telephone interview is required for most equipment purchases. We typically ask about:

- your farm's acreage, how much is rented & owned, and what is grown
- the year of the new equipment you're purchasing and the year of the trade-in or what you previously used
- Any recent changes in your farming (acreage, what you are growing)
- Any other circumstances you wish to mention concerning finances (family obligations or illnesses, recent drought or other acts of nature, etc.)

You may include that information in your application or we can receive it during the telephone interview. Also, please be aware that we will be asking your financial institution to provide your farm's last two years' net income and your [the] gross revenue for the past two years (found on line 37 of your federal tax return as "Adjusted Gross Income" AGI).

Section 3

CERTIFICATIONS & ACKNOWLEDGEMENTS

By signing below the applicant agrees and certifies as follows:

- The State Treasurer's Office may withdraw the deposit and the financial institution may accelerate repayment of the loan if the borrower fails to satisfy all of the requirements of the Cultivate Illinois: Agricultural Loan Program.
- Neither the applicant, nor an immediate family member of the borrower, is a director, officer or employee of the financial institution or the State Treasurer's Office.
- The applicant understands that all information and documentation regarding the State Treasurer's Cultivate Illinois: Agricultural Loan Program is public information. The State Treasurer's Office may release any information provided to it by the applicant and may also release any information regarding the approval or rejection of the application.
- The applicant understands that the State Treasurer's Office may reject any application for any reason at its sole discretion.
- The applicant will allow signage - provided by the Treasurer's Office - to be displayed at the project site listing contact information regarding this program.
- The applicant certifies that no program funds will be used for costs associated with feasibility, research or marketing studies; mowing or landscaping equipment; real estate or land acquisition purchases (unless the application is for Agriculture use); loan application fees; 2WD/4WD (full ton or lighter) trucks; utility or all-terrain vehicles.
- Borrower acknowledges that the Treasurer's Office may perform site visits at the project location for compliance purposes. Borrower also agrees to cooperate with the Treasurer's Office in carrying out the site visit. In cases where a site visit is not performed, a telephone interview will be required.
- I (we) certify, to the best of my (our) knowledge, that the foregoing statements and the information I (we) have provided are true and complete. I (we) shall promptly notify the Illinois State Treasurer's Office of any changes in the information provided.

I (we) understand that a false or incomplete statement may result in the Treasurer's Office withdrawing the deposit and the financial institution accelerating the repayment of the loan without penalty and both entities seeking any other available relief. I (we) also understand that an individual who provides a false statement may be subject to criminal prosecution under the Illinois Criminal Code (720 ILCS 5 et seq.).

Signature: _____ Title: _____

Print Name: _____ Date: _____

Signature: _____ Title: _____

Print Name: _____ Date: _____

Please return this completed application and written Project/Loan Information (from Section 2) to:

The Honorable Alexi Giannoulis
Illinois State Treasurer
Cultivate Illinois: Agricultural Loan Program
300 West Jefferson Street
Springfield, IL 62702
Phone: (217) 557-6436
Fax: (217) 557-6439
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cultivateillinois@treasurer.state.il.gov